

Northland Library Cooperative

FY 23-24 Budget - Proposed Amendments and Draft FY 24-25 Budget

	Chart of		Proposed	24/25	
Income	Accounts	FY 23-24	Amendm ents FY 23-24	Proposed Budget	
Direct State Aid	101-791-566.1	\$221,500	\$223,000	\$233,000	
Indirect State Aid	101-791-566.2	\$149,000	\$151,000	\$158,500	
Interest	101-791-664	\$15,000	\$20,000	\$21,600	
Misc revenue	101-791-682	\$250	\$250	\$250	
Reimbursements (Merit)	101-791-676.1	\$16,608	\$16,608	\$16,608	Merit, erate, fiber consortium
Up North Digital	101-791-676.2	\$58,000	\$58,000	\$58,000	
Transfer from fund balance				\$20,000	See note below
Total Income		\$460,358	\$468,858	\$507,958	
Expenses					
Director (Part-time)	101-791-802.1	51850	51850	53509	COLA 3.2% per contract
Payroll taxes	101-791-802.2		2450	4320	
457 plan employer match	101-791-802.3		1296	2700	
health reimbursement	101-791-802.4		3000	6000	
Operating Supplies	101-791-727	\$2,500	\$2,500	\$2,500	
Postage	101-791-905	\$100	\$100	\$100	
Audit	101-791-801.1	\$2,300	\$2,400	\$2,500	Per contract
Communications	101-791-850	\$2,400	\$2,700	\$2,700	phone, internet, Zoom
Board Insurance	101-791-937	\$3,000	\$3,100	\$3,200	
Professional Dues	101-791-915	\$1,420	\$1,420	\$1,420	ALA, MLA, PLA, MCLS, LCM
Bookkeeping/Prof Services	101-791-801.2	\$4,000	\$6,000	\$4,000	
Travel-MLA Advocacy Day	101-791-912.1	\$1,000	\$1,000	\$1,000	
Travel for Director	101-791-912.2	\$5,000	\$5,000	\$5,000	Per contract
<i>Cooperative Services:</i>					
Advisory Council Mtg expenses	101-791-912.3	\$5,000	\$5,000	\$5,000	
Board	101-791-912.4	\$0			delete line item
IT Service TADL	101-791-802.3	\$500	\$500	\$500	
RIDES and ILL delivery	101-791-802.4	\$119,000	\$119,000	\$120,000	OCLC and ILL reimbursement to libraries
Reimburse GAC	101-791-955.1	\$6,800	\$7,500	\$7,000	
Merit Affiliate and NE Fiber Cons Fee	101-791-955.2	\$16,108	\$16,108	\$16,108	
Up North Digital	101-791-955.3	\$85,000	\$85,000	\$85,000	Incl emags for UND and TADL TALK was billed 2X in FY
Added Services:	101-791-955.10	\$21,000	\$24,000		
CR Online	101-791-955.11			\$13,000	
Talk, Text and Learn	101-791-955.12			\$1,200	
BookPage	101-791-955.13			\$8,800	
MLA Organizational memberships	101-791-955.14			\$14,000	
Legal Support	101-791-955.16			\$1,000	emergency fund
Summer Reading Program Grants	101-791-955.4			\$12,000	
Enhancement Grants	101-791-955.5	\$125,000	\$125,000	\$130,000	
Rural Library Conference	101-791-955.6	\$3,000	\$0	\$2,000	If needed Will be \$2750 if we do
eRate Assistance	101-791-802.5	\$500	\$750	\$750	hotspot contract
Web assistance TADL	101-791-955.8	\$500	\$500	\$500	
Contingency	101-791-955.9	\$4,380	\$4,284	\$2,151	
Total Expenses:		\$460,358	\$470,458	\$507,958	

Approved 9/21/23 Approved 9/26/24 Approved 9/26/24

Note:

9/30/23 Fund Balance: \$400,257

FY 24-35 Annual Budget: \$508,000

Board voted to spend down \$20,000 per year, making our fund balance approx.\$300,000 in five years 9/26/24